

Southpoint Townhome Association, Inc.
BUDGET - 2018

Account Description	Annual Budget
INCOME	
General Assessments	117,906.00
Working Capital Assessments	6,066.00

TOTAL INCOME	123,972.00
LESS: PROVISION FOR RESERVES	(6,900.00)

TOTAL OPERATIONS INCOME	117,072.00
EXPENSES - BUILDINGS AND GROUNDS	
Building Repairs	2,400.00
Electrical Repair	500.00
Electricity	2,000.00
Electricity-Street Lights	7,500.00
Irrigation System	1,200.00
Landscape Contract	31,644.00
Landscape - Other	1,000.00
Miscellaneous-Maint./Repairs/Supplies	1,200.00
Trash Removal	9,120.00
Water / Sewer	25,650.00

TOTAL BUILDINGS & GROUNDS EXPENS	82,214.00
EXPENSES - ADMINISTRATIVE	
Accounting Expense	250.00
Insurance Expense	25,200.00
Legal Expense	1,000.00
Management Fees	6,600.00
Meetings Expense	200.00
Office Supplies Expense	750.00
Postage	600.00

TOTAL ADMINISTRATIVE EXPENSE	34,600.00
TOTAL EXPENSES	116,814.00
NET INCOME/(LOSS)	258.00
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