

**Southpoint Townhome Association, Inc.  
2019 Budget**

**INCOME**

General Assessments	135,472
Working Capital Assessments	3,344
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<b>TOTAL INCOME</b>	<b>138,816</b>
<b>LESS: PROVISION FOR RESERVES</b>	<b>(14,400)</b>
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<b>TOTAL OPERATIONS INCOME</b>	<b>124,416</b>

**EXPENSES - BUILDINGS AND GROUNDS**

Building Repairs	3,912
Electricity	7,200
Irrigation System	1,200
Landscape Contract	18,720
Landscape Supplies	10,170
Miscellaneous-Maint./Repairs/Supplies	2,500
Trash Removal	10,496
Water / Sewer	34,112
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<b>TOTAL BUILDINGS &amp; GROUNDS EXPENSE</b>	<b>88,310</b>

**EXPENSES - ADMINISTRATIVE**

Accounting Expense	255
Insurance Expense	26,400
Legal Expense	1,000
Management Fees	6,888
Meetings Expense	200
Office Supplies Expense	763
Postage	600
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<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>36,106</b>
<b>TOTAL EXPENSES</b>	<b>124,416</b>
<b>NET INCOME/(LOSS)</b>	<b>0</b>

<b>16ft Townhome</b>	<b>\$175 per month</b>
<b>20ft Townhome</b>	<b>\$243 per month</b>